

PMEX UPDATE

WTI 94.62 	BUY		
	Entry	Stoploss	Take Profit
	93.35 - 94.21	92.60	95.19 - 96

The scrip is trading above its 50DMA on 4H chart. The RSI resides at 76.

BRENT 94.96 	BUY		
	Entry	Stoploss	Take Profit
	94.4 - 94.74	93.72	95.65 - 96.24

The scrip is trading above its 50DMA on 4H chart. The RSI resides at 75.

GOLD 1,891.65 	SELL		
	Entry	Stoploss	Take Profit
	1897.42 - 1893.43	1,905.6	1886.42 - 1875.34

The scrip is trading below its 200DMA. The RSI resides at 31.

GAS 2.90 	BUY		
	Entry	Stoploss	Take Profit
	2.869 - 2.884	2.83	2.927 - 2.952

The scrip is trading below its 50DMA. The RSI resides at 51.

PLATINUM 897.6 	SELL		
	Entry	Stoploss	Take Profit
	908.15 - 899.47	910.39	892.81 - 889.65

The scrip is trading below its 50DMA. The RSI resides at 39

SILVER 22.72 	SELL		
	Entry	Stoploss	Take Profit
	22.84 - 22.77	23.05	22.564 - 22.408

The scrip is trading below its 50DMA. The RSI resides at 37.

COPPER 3.63 	SELL		
	Entry	Stoploss	Take Profit
	3.6501 - 3.6374	3.68	3.6208 - 3.5991

The scrip is trading below its 50DMA. The RSI resides at 34.

COTTON 88.66 	BUY		
	Entry	Stoploss	Take Profit
	88.33 - 88.45	87.99	89.44 - 90

The scrip is trading above its 50DMA. The RSI resides at 57.

DOW 33,772 	SELL		
	Entry	Stoploss	Take Profit
	33944 - 33849	34,087	33652 - 33521

The scrip is trading below its 50DMA. The RSI resides at 30.

S&P 500 4,313 	SELL		
	Entry	Stoploss	Take Profit
	4338.92 - 4325.26	4,360	4291.36 - 4273.15

The scrip is trading below its 50DMA. The RSI resides at 31.

* The risk meter is the graphical representation of the probability of the success of the trading signal.

PMEX UPDATE

NASDAQ 14,731 	SELL		
	Entry	Stoploss	Take Profit
	14815.11 - 14781	14,911	14604.9 - 14547
The scrip is trading below its 50DMA. The RSI resides at 35.			

USD-JPY 149.36 	BUY		
	Entry	Stoploss	Take Profit
	148.87 - 149.11	148.37	149.76 - 149.98
The scrip is trading above its 50DMA. The RSI resides at 65.			

EUR-USD 1.0503 	SELL		
	Entry	Stoploss	Take Profit
	1.0541 - 1.0518	1.0570	1.0485 - 1.046
The scrip is trading below its 200DMA. The RSI resides at 25.			

GBP-USD 1.2139 	SELL		
	Entry	Stoploss	Take Profit
	1.2193 - 1.216	1.2231	1.211 - 1.2089
The scrip is trading below its 200DMA. The RSI resides at 20.			

* The risk meter is the graphical representation of the probability of the success of the trading signal.

Major Headlines

US oil jumps \$1 on crude draw, tight global supply

U.S. oil jumped nearly \$1 a barrel on Thursday to its highest in more than a year as a steep drop in crude stocks in the United States added to worries of tight global supplies from OPEC+ cuts led by Saudi Arabia. U.S. West Texas Intermediate crude futures (WTI) led the charge, rising above \$95 for the first time since August last year. WTI was at \$94.60 a barrel, up 92 cents, or 1%, by 0145 GMT. [see more...](#)

Gold sinks to 6-½ month low as dollar, yields rally look unstoppable

Gold hit 6-½ month lows Wednesday as the \$1,900-an-ounce support in place since early August crumbled amid a continued flow of investment money from the yellow metal towards the dollar and Treasury yields. Gold's [see more...](#)

Dow futures tick higher, Micron falls 4% after earnings

U.S. stock futures remained little changed during Wednesday night, following a mixed session on Wall Street as surging yields dampened risk sentiment. By 7:30pm ET (11:30pm GMT) Dow Jones Futures and S&P 500 Futures were up by 0.1% while Nasdaq 100 Futures lifted 0.2%. In extended deals, Micron Technology (NASDAQ:MU) fell 4% LOWER after the company reported Q4 losses of \$1.07 per share. [see more...](#)

USD/JPY Price Analysis: Pulls back from 11-month high near 149.50

USD/JPY retreats with a positive bias from the highs since November, trading lower around 149.40 during the Asian session on Thursday. The pair is under pressure due to market caution about the US Federal Reserve's (Fed) [see more...](#)

EUR/USD loses traction near 1.0500, investors await Eurozone CPI, US GDP data

The EUR/USD pair loses momentum around 1.0500 during the early Asian session on Thursday. The selling pressure of the major pair is supported by the firmer US Dollar (USD), higher US economic data, and higher Treasury yield. EUR/USD currently trades near 1.0512, gaining 0.09% for the day. Meanwhile, the US Dollar Index (DXY), a measure [see more...](#)

GBP/USD Price Analysis: Remains under selling pressure, the key contention is seen at 1.2100

The GBP/USD pair extends its downside for the seventh consecutive day during the Asian session on Thursday. The downtick of the pair is supported by the firmer US Dollar (USD), higher Treasury Yield and upbeat US economic data. The pair currently trades near 1.2133, losing 0.02% on the day...[see more...](#)

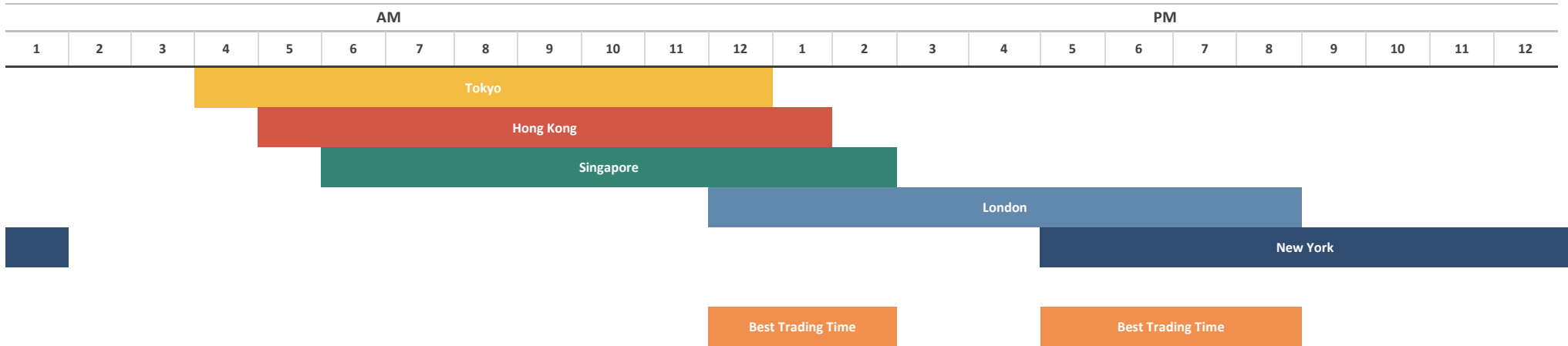
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Building Permits	26-Sep-23	5:00 PM	USD	High Volatility	1.541M	1.543M	1.443M
CB Consumer Confidence (Sep)	26-Sep-23	7:00 PM	USD	High Volatility	103.0	105.6	106.1
New Home Sales (Aug)	26-Sep-23	7:00 PM	USD	High Volatility	675K	700K	714K
Core Durable Goods Orders (MoM) (Aug)	27-Sep-23	5:30 PM	USD	High Volatility	0.4%	0.20%	0.50%
Crude Oil Inventories	27-Sep-23	7:30 PM	USD	High Volatility	-2.170		-2.135M
GDP (QoQ) (Q2)	28-Sep-23	5:30 PM	USD	High Volatility		2.20%	2.00%
Initial Jobless Claims	28-Sep-23	5:30 PM	USD	High Volatility		217K	201K
Pending Home Sales (MoM) (Aug)	28-Sep-23	7:00 PM	USD	High Volatility		0.30%	0.90%
Fed Chair Powell Speaks	29-Sep-23	1:00 AM	USD	High Volatility			
GDP (QoQ) (Q2)	29-Sep-23	11:00 AM	GBP	High Volatility		0.20%	0.10%
GDP (YoY) (Q2)	29-Sep-23	11:00 AM	GBP	High Volatility		0.40%	0.20%
CPI (YoY) (Sep)	29-Sep-23	2:00 PM	EUR	High Volatility		4.60%	5.20%
Core PCE Price Index (YoY) (Aug)	29-Sep-23	5:30 PM	USD	High Volatility		3.90%	4.20%
Core PCE Price Index (MoM) (Aug)	29-Sep-23	5:30 PM	USD	High Volatility		0.20%	0.20%

Source: Investing.com

FOREX MARKETS' STATISTICS

Forex Market Hours

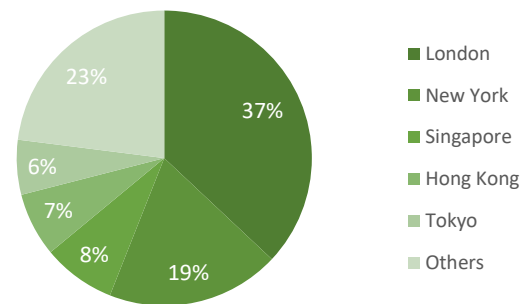


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

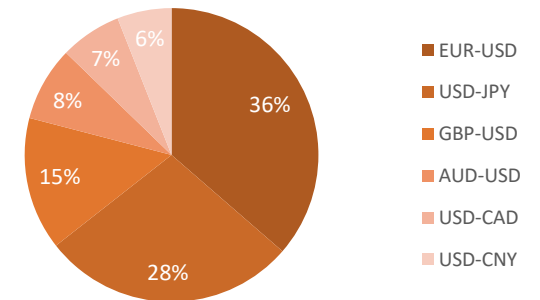
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 288.75
- JPY/PKR: 1.94

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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